



National Electrification Administration
Statement of Income and Expenses
 For the period ending June 30, 2023

**Condensed
Corporate Fund**

Income

General Income Accounts

Service Income	31,347,970.78	
Business Income	444,515.26	
Other Income	<u>267,439,063.01</u>	299,231,549.05
Gain/Loss Accounts		<u>(175,686.35)</u>

Gross Income

299,055,862.70

Less: Expenses

Personal Services

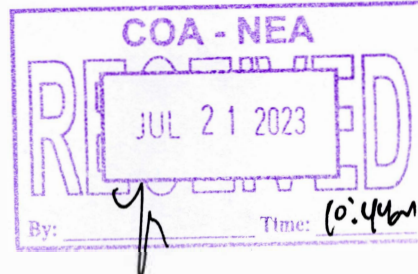
Salaries and Wages	92,709,113.68	
Other Compensation	25,780,931.01	
Personnel Benefits Contributions	11,141,038.73	
Other Personnel Benefits	<u>5,455.22</u>	129,636,538.64

Maintenance and Other Operating Expenses

Travelling Expenses	9,529,693.35	
Training and Scholarship Expenses	6,599,944.59	
Supplies and Material Expenses	3,246,515.22	
Utility Expenses	4,320,195.12	
Communication Expenses	1,637,689.70	
Printing and Binding Expenses	145,800.00	
Rent Expenses	257,497.72	
Representation Expenses	30,000.00	
Subscriptions Expenses	2,424,293.91	
Professional Services	15,965,394.97	
Repair and Maintenance		
Buildings	1,198,109.19	
Office Equipment, Furniture and Fixtures	38,270.00	

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Transportation Equipment	<u>358,664.32</u>	1,595,043.51	
Confidential, Intelligence, Extraordinary and Misc Expenses		146,907.94	
Taxes, Insurance Premiums and Other Fees		2,940,044.82	
Non-Cash Expenses			
Depreciation			
Buildings	4,909,011.78		
Office Equipment - Furniture and Fixtures	1,090,243.08		
Machineries and Equipment	275,732.09		
Transportation Equipment	<u>817,794.00</u>	7,092,780.95	
Other Maintenance and Other Operating Expenses		<u>733,877.19</u>	56,665,678.99
Financial Expenses			<u>12,056.00</u>
Total Operating Expenses			<u><u>186,314,273.63</u></u>
Net Income (Loss)			<u><u>112,741,589.07</u></u>